

# Modern Wax Fund, LLC June 30th, 2021 Valuation of Assets

*Managed by*



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## Manager's Letter

Management is pleased to present to investors of the Modern Wax Fund, LLC the June 30<sup>th</sup>, 2021 valuation report for the Fund's assets. The market for unopened trading cards took its first step backwards on a quarterly basis since the Fund's closing on February 28<sup>th</sup>, 2020. The quarter over quarter decrease in the value of the Fund's underlying assets is estimated to be 7.6%. The Manager's estimated value of the Fund's Assets as of June 30<sup>th</sup>, 2021 is \$11,672,817, which is up \$8,666,940 from cost or 288.3% since inception.

Estimated Fund Asset Value as of June 30 <sup>th</sup> , 2021	\$11,672,817
Estimated Value Increase Over Cost - Nominal	\$8,666,940
Estimated Value Increase Over Cost - %	288.3%

The table below shows that despite underperforming more traditional assets in the quarter, the Fund is still strongly outperforming the well-known stock indices since the Fund's closing date of February 28<sup>th</sup>, 2020.

Asset/Index	Return from Feb 28 <sup>th</sup> 2020 - June 30th 2021	Return in Quarter Ending June 30th 2021
Modern Wax Fund	288.3%	-7.6%
S&P 500	45.5%	8.2%
Dow	35.8%	4.6%
Nasdaq	69.3%	9.5%

The run up in cards has been incredible as evidenced by the table above and, it is not surprising, that a pullback is occurring. Management believes that a retracement is healthy for trading cards in the long run. The current unknown is what the size and duration the pullback will be.

Management is tracking the shifting dynamics between auction sources that occurred in the most recent quarter. Goldin and Heritage Auctions tend to attract higher end items compared to eBay primarily because they host auctions with dedicated marketing among other advantages. Some of these include auctions that are open for bidding for significantly longer period than eBay, coordinated end dates, differing bidding rules such as extended bidding and a buyer's premium being paid to the auction houses rather than collecting a fee from the seller. The overall shift in the table is natural due to the dramatic increase in prices seen last quarter, when the Fund was up 42.5%.

**Auction Transaction of Product Contained in the Fund**

Quarter Ending June 30th, 2021	Transactions	Total Value	Avg. Transaction
eBay Auctions	1043	\$1,703,533	\$1,633
Goldin/Heritage Auctions	346	\$4,133,586	\$11,947
Quarter Ending March 31st, 2021	Transactions	Total Value	Avg. Transaction
eBay Auctions	910	\$2,993,670	\$3,290
Goldin/Heritage Auctions	88	\$2,993,177	\$34,013
QoQ Change	Transactions	Total Value	Avg. Transaction
eBay Auctions	14.6%	-\$1,290,138	-\$1,656
Goldin/Heritage Auctions	293.2%	\$1,140,409	-\$22,067

Management is also interested in this data in the context of the market being down in the last quarter. It isn't clear if this is a true downturn or just a one quarter retracement. Should prices continue to decline,

the limited long-term historical trading card data available shows that during periods of decreasing prices or economic downturn, sales volume also decreases. The decrease in volume is attributed to trading cards being an emotional asset and one is more likely to sell a security or commodity that don't have emotional connections. It must be noted that pre-eBay, the available data is not as well documented, usually only capturing a portion of actual transactions and mostly specific to high-profile cards or segments of the market.

Despite transactions being up in the quarter for both eBay and auction houses, there is a material difference in the increases between the sources. While Goldin and Heritage offer certain advantages, they also require a longer lead times for a seller/consigner. The longer lead time combined with longer auction duration would cause a lag in the changes to sales volume between the two sources in a period of shifting market dynamics. First, there is a lag between the actual start of a downturn and the point at which enough data is available to clearly identify a down market. During this period, one would expect listings on eBay and consignments to auction houses not to be affected. However, once enough data shows there is a downturn in prices, sales volume on eBay could almost immediately be reduced while consignments to auction houses would take longer to work their way through the system. This could explain the meaningful difference in the size of the increase in transactions between eBay and the premium auction houses in the last quarter. The data in the table above could be unrelated to market performance, or simply represent the ongoing trend of product the Fund holds being sold at live auction houses or when looked at a certain way could be a glimpse into the start of a trend of decreasing sales volume.

If the downturn were to continue, there are currently several unique factors that prevent the current environment from being a clean control group to test of the elasticity of trading cards, such as;

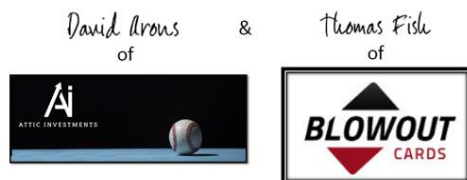
- This would be the first downturn for the many new or re-engaged market participants that COVID attracted and the choice not to sell an emotional asset may be one that is learned through regret.
- Given the huge runup in trading card prices, there is still a significant amount of profit many market participants could lock in by selling even if prices continue to fall moderately.
- Given the growth in market participants and new money attracted to the trading card market, it may result in some participants being overextended and forced to sell assets.
- We are not in a period of overall economic downturn, meaning there will not be as many market participants forced to have to choose an asset to sell.
- The increase in market participants that view trading cards as an investment may decrease the amount of emotion typical in these decisions.
  - The previous increase in prices and recent underperformance of trading cards compared to more traditional assets such as equities or real estate, may lead to portfolio re-allocation.
  - As trading cards outpaced traditional assets, excluding last quarter, a portfolio allocation to trading cards could be considered overweight and some assets sold to rebalance a portfolio.

The last, and perhaps most important factor, is that the downturn in trading cards may not continue. While management makes no claims or guarantees this will be the case, there have been several recent notable events that have taken place as well as some potential catalysts in the near future.

- On July 1<sup>st</sup>, PSA reopened some of the grading services suspended in April. PSA had suspended all services except for its top tier services that started at \$300 per card so that the company could work its way through a tremendous backlog that had created turnaround times approaching a year in some cases.
- In April, Topps announced they will be going public via a SPAC which is likely to close in the 3<sup>rd</sup> quarter.
- PSA announced on July 1<sup>st</sup> that they were acquiring Goldin Auctions. It is particularly notable because Goldin Auction had received a \$40M investment from a group that included Mark Cuban, Kevin Durant among others in February.
- Certified Collectibles Group, a company that cut its teeth in comic book grading and previously had focused most of its card grading on gaming, like Pokémon, received an investment by two very well known and respected investors, Blackstone and Jay-Z. The investment valued the company at \$500M and will lead to a more aggressive push for the company in sports card grading. It is worth noting that PSA was taken private at \$850M about 6 months earlier.
- At the end of July, what is anticipated to be the largest ever National Sports Collectors Convention (NSCC) will take place in Chicago. Last years convention did not take place because of COVID and the 2019 convention drew the largest crowd since 1991. This event is likely to garner a lot of media attention.
- At the time of this report there are rumors that the SPAC that Alex Rodriguez is a part of is in talks to merge with Panini, which would potentially result in the two largest sports card manufacturers becoming public companies in the same year.

Any of these would be significant events in the trading card industry in any given year. It remains to be seen if these events, in particular the NSCC, will prove to be the catalyst that propels the market out of its current downturn.

Respectfully,



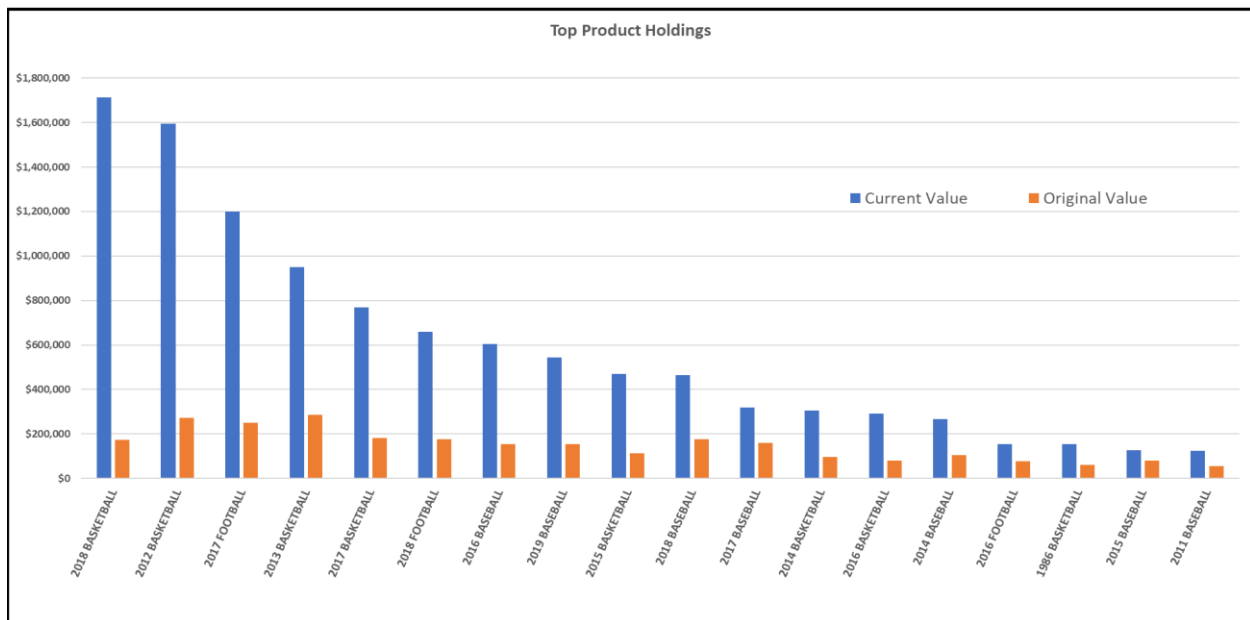
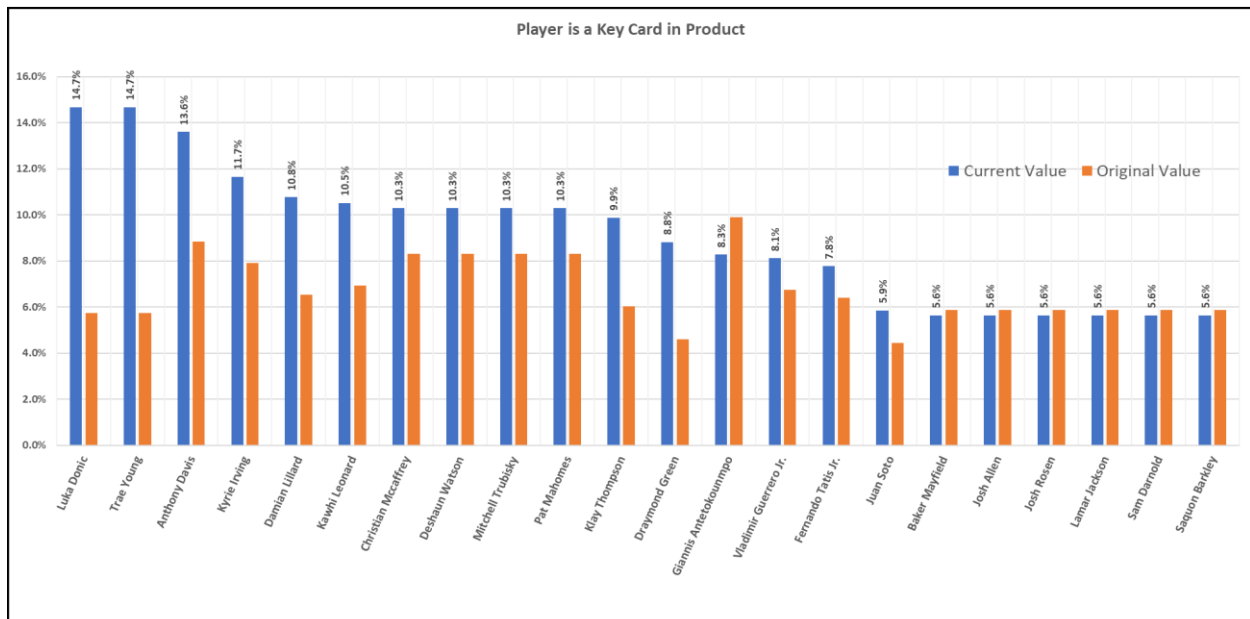
*The valuation and financial information contained in this quarterly valuation report is for informational purposes only. It is not a guarantee of any future sale prices for fund assets, future performance of fund assets or distributions to investors.*

*The valuation is strictly based on the estimated market value of the Fund owned assets and does not take into account the allocation of profits/loss after Fund operating costs or Manager profit participation.*

*The valuation does not take into account the fees/costs of future sales which could cost as much as 10%.*

### Summary of Valuation

Fund Valuation Rollup June 30th, 2021	Fund Units	Current Valuation	Fund Cost	Change in Value \$	Change in Value %
Baseball	3619	\$2,534,960	\$956,965	\$1,577,995	164.9%
Basketball	3519	\$6,556,070	\$1,344,883	\$5,211,187	387.5%
Football	1727	\$2,286,344	\$609,305	\$1,677,039	275.2%
Other Sports	125	\$256,840	\$59,070	\$197,770	334.8%
Entertainment	212	\$38,604	\$35,655	\$2,948	8.3%
<b>Total Current Valuation</b>	<b>9202</b>	<b>\$11,672,817</b>	<b>\$3,005,878</b>	<b>\$8,666,940</b>	<b>288.3%</b>



Total Fund Rollup	Fund Units	Fund Cost	Current Valuation	Change in Value Overall	Change in Value % Overall	Previous Quarter Valuation	Change in Value QoQ	Change in Value % QoQ
Baseball	3619	\$956,965	\$2,534,960	\$1,577,995	164.9%	\$2,198,951	\$336,010	15.3%
Basketball	3519	\$1,344,883	\$6,556,070	\$5,211,187	387.5%	\$7,717,521	-\$1,161,451	-15.0%
Football	1727	\$609,305	\$2,286,344	\$1,677,039	275.2%	\$2,387,792	-\$101,448	-4.2%
Other Sports	125	\$59,070	\$256,840	\$197,770	334.8%	\$295,882	-\$39,042	-13.2%
Entertainment	212	\$35,655	\$38,604	\$2,948	8.3%	\$38,675	\$38,672	-0.2%
<b>Total Valuation</b>	<b>9202</b>	<b>\$3,005,878</b>	<b>\$11,672,817</b>	<b>\$8,666,940</b>	<b>288.3%</b>	<b>\$12,638,821</b>	<b>-\$966,004</b>	<b>-7.6%</b>

Baseball Rollup	Fund Units	Fund Cost	Current Valuation	Change in Value Overall	Change in Value % Overall	Previous Quarter Valuation	Change in Value QoQ	Change in Value % QoQ
Pre 2011 Baseball	40	\$17,970	\$25,869	\$7,899	44.0%	\$35,179	-\$9,310	-26.5%
2011 Baseball	60	\$56,799	\$124,010	\$67,210	118.3%	\$123,741	\$269	0.2%
2013 Baseball	157	\$55,761	\$57,562	\$1,801	3.2%	\$62,021	-\$4,460	-7.2%
2014 Baseball	403	\$103,543	\$267,398	\$163,855	158.2%	\$230,701	\$36,697	15.9%
2015 Baseball	412	\$79,039	\$127,486	\$48,448	61.3%	\$103,004	\$24,482	23.8%
2016 Baseball	421	\$157,195	\$612,825	\$455,630	289.9%	\$542,545	\$70,280	13.0%
2017 Baseball	601	\$156,603	\$311,256	\$154,652	98.8%	\$244,255	\$67,001	27.4%
2018 Baseball	675	\$175,905	\$465,737	\$289,832	164.8%	\$395,134	\$70,603	17.9%
2019 Baseball	850	\$154,151	\$542,818	\$388,667	252.1%	\$462,371	\$80,446	17.4%
<b>Total Baseball</b>	<b>3619</b>	<b>\$956,965</b>	<b>\$2,534,960</b>	<b>\$1,577,995</b>	<b>164.9%</b>	<b>\$2,198,951</b>	<b>\$336,010</b>	<b>15.3%</b>

Basketball Rollup	Fund Units	Fund Cost	Current Valuation	Change in Value Overall	Change in Value % Overall	Previous Quarter Valuation	Change in Value QoQ	Change in Value % QoQ
1986/87 Basketball	1	\$60,000	\$153,510	\$93,510	155.9%	\$267,420	-\$113,910	-42.6%
1996/97 Basketball	3	\$5,225	\$37,200	\$31,975	612.0%	\$53,028	-\$15,827	-29.8%
1997/98 Basketball	4	\$3,400	\$12,476	\$9,076	266.9%	\$30,735	-\$18,258	-59.4%
1998/99 Basketball	5	\$2,450	\$6,461	\$4,011	163.7%	\$5,386	\$1,075	20.0%
2003/04 Basketball	9	\$19,100	\$114,741	\$95,641	500.7%	\$177,759	-\$63,018	-35.5%
2007/08 Basketball	3	\$1,965	\$9,156	\$7,191	365.9%	\$11,811	-\$2,656	-22.5%
2008/09 Basketball	4	\$2,250	\$8,252	\$6,002	266.8%	\$11,517	-\$3,265	-28.3%
2012/13 Basketball	438	\$272,680	\$1,595,008	\$1,322,328	484.9%	\$1,636,489	-\$41,481	-2.5%
2013/14 Basketball	829	\$287,271	\$949,825	\$662,554	230.6%	\$1,148,248	-\$198,423	-17.3%
2014/15 Basketball	238	\$97,691	\$306,089	\$208,398	213.3%	\$258,078	\$48,012	18.6%
2017/18 Basketball	640	\$180,722	\$821,717	\$640,995	354.7%	\$972,533	-\$150,816	-15.5%
2018/19 Basketball	635	\$172,476	\$1,713,341	\$1,540,865	893.4%	\$2,042,870	-\$329,529	-16.1%
2019/20 Basketball	105	\$46,320	\$67,076	\$20,756	44.8%	\$68,077	-\$1,002	-1.5%
<b>Total Basketball</b>	<b>3519</b>	<b>\$1,344,883</b>	<b>\$6,556,070</b>	<b>\$5,211,187</b>	<b>387.5%</b>	<b>\$7,717,521</b>	<b>-\$1,161,451</b>	<b>-15.0%</b>

Football Rollup	Fund Units	Fund Cost	Current Valuation	Change in Value Overall	Change in Value % Overall	Previous Quarter Valuation	Change in Value QoQ	Change in Value % QoQ
Pre 2012 Football	3	\$2,530	\$6,337	\$3,807	150.5%	\$6,857	-\$520	-7.6%
2012 Football	48	\$11,999	\$57,861	\$45,862	382.2%	\$68,320	-\$10,459	-15.3%
2013 Football	60	\$4,497	\$23,341	\$18,844	419.0%	\$19,755	\$3,586	18.2%
2014 Football	260	\$40,508	\$85,922	\$45,414	112.1%	\$81,247	\$4,674	5.8%
2015 Football	250	\$36,828	\$80,749	\$43,921	119.3%	\$77,967	\$2,782	3.6%
2016 Football	202	\$77,593	\$154,930	\$77,337	99.7%	\$149,031	\$5,899	4.0%
2017 Football	323	\$250,063	\$1,200,863	\$950,800	380.2%	\$1,276,600	-\$75,737	-5.9%
2018 Football	566	\$176,812	\$659,466	\$482,654	273.0%	\$691,139	-\$31,673	-4.6%
2019 Football	15	\$8,474	\$16,875	\$8,401	99.1%	\$16,875	\$0	0.0%
<b>Total Football</b>	<b>1727</b>	<b>\$609,305</b>	<b>\$2,286,344</b>	<b>\$1,677,039</b>	<b>275.2%</b>	<b>\$2,387,792</b>	<b>-\$101,448</b>	<b>-4.2%</b>

Other Sports	Fund Units	Fund Cost	Current Valuation	Change in Value Overall	Change in Value % Overall	Previous Quarter Valuation	Change in Value QoQ	Change in Value % QoQ
Golf	60	\$17,997	\$119,999	\$102,002	566.8%	\$150,000	-\$30,001	-20.0%
Hockey	36	\$24,224	\$57,626	\$33,402	137.9%	\$66,668	-\$9,042	-13.6%
Soccer	28	\$16,399	\$75,715	\$59,316	361.7%	\$75,715	\$0	0.0%
UFC	1	\$450	\$3,499	\$3,049	677.6%	\$3,499	\$0	0.0%
<b>Total Other Sports</b>	<b>125</b>	<b>\$59,070</b>	<b>\$256,840</b>	<b>\$197,770</b>	<b>334.8%</b>	<b>\$295,882</b>	<b>-\$39,042</b>	<b>-13.2%</b>

Entertainment	Fund Units	Fund Cost	Current Valuation	Change in Value Overall	Change in Value % Overall	Previous Quarter Valuation	Change in Value QoQ	Change in Value % QoQ
Family Guy	24	\$4,800	\$1,872	-\$2,928	-61.0%	\$1,872	\$1,873	0.0%
Stranger Things	12	\$659	\$1,729	\$1,070	162.2%	\$1,262	\$1,260	37.1%
Game of Thrones	164	\$28,096	\$26,982	-\$1,114	-4.0%	\$27,098	\$27,098	-0.4%
Garbage Pail Kids	12	\$2,100	\$8,020	\$5,920	281.9%	\$8,444	\$8,441	-5.0%
<b>Total Entertainment</b>	<b>212</b>	<b>\$35,655</b>	<b>\$38,604</b>	<b>\$2,948</b>	<b>8.3%</b>	<b>\$38,675</b>	<b>\$38,672</b>	<b>-0.2%</b>



## Valuation – Data Sources, Process and Additional Information

### Data Sources for Valuation

- eBay auction sales over the quarter.
- Fixed Price (Buy it Now or Best Offer) eBay transactions (source: [www.watchcount.com](http://www.watchcount.com) and [www.sportscardinvestor.com](http://www.sportscardinvestor.com) Market Movers tool, as well as looking up prices on eBay via the page source code).
- Lowest eBay Buy It Now Price on the last day of the quarter (June 30<sup>th</sup>, 2021).
- Lowest asking price on major online retail stores (Blowout, Dave and Adams, Steel City) as of June 30<sup>th</sup>, 2021.

### Deriving Current Value

#### Methodology & Hierarchy

- 1) If online retail stores asking price or the lowest eBay Buy it Now is the lowest price amongst all sources, including cost, it will be used by default.
- 2) Realized Transactions – When available, the average sales price for a specific product over the quarter via eBay auctions, eBay fixed price transactions and live auction house sales will be used.
- 3) Similar Product – For product that had no realized transactions during the quarter that have a comparable product the change in the valuation of that comparable product will be applied.
  - a. Example 1 – Product Specific: 2018 Topps Update Baseball has 4 products in the fund; Blaster Boxes, Fat Pack Cases, Jumbo Boxes & Hobby Boxes. Fat Pack Cases had no transactions during the quarter, however Blaster, Jumbo & Hobby Boxes did. The change in price of the three products was applied to the valuation of the Fat Pack Cases.
  - b. Example 2 – Manufacturer/Sport Specific: 2014/15 Basketball has six Panini products. Three of those products had no transactions during the quarter. The change in valuation of these products that did have transactions is applied to the three products without.
- 4) Cost – If there were no transactions for a specific product and no transactions for a comparable product during the quarter and the lowest Buy it Now or online retail store price is greater than cost the valuation was left unchanged at cost.

***Color Coding on Individual Year & Sport tables - If a valuation price is not based off of realized transactions the current value assigned will be highlighted and color coded with a corresponding price source on the table or note below the table.***

The following is a summary of the valuation methodology applied to the June 30<sup>th</sup>, 2021 valuation.

Summary of Current Valuation by Source	Products	Current Value	Cost	\$ Change	% Change
Average Auction and/or Fixed	161	\$8,536,006	\$1,920,905	\$6,615,101	344.4%
Lowest Buy It Now Only	34	\$1,145,515	\$339,028	\$806,487	237.9%
Average Online Retail Store Only	7	\$229,983	\$70,746	\$159,237	225.1%
Based on Similar Product	0	\$0	\$0	\$0	0.0%
Based on Previous Quarter Valuation	61	\$1,761,314	\$675,199	\$1,086,115	160.9%
Kept at Cost	0	\$0	\$0	\$0	0.0%
<b>Total</b>	<b>263</b>	<b>\$11,672,817</b>	<b>\$3,005,878</b>	<b>\$8,666,940</b>	<b>288.3%</b>

Average Auction and/or Fixed Reconciliation	Products	Current Value	Cost	\$ Change	% Change
Average Auction and Fixed	71	\$2,909,996	\$718,596	\$2,191,400	305.0%
Average Auction Only	73	\$4,852,718	\$1,000,108	\$3,852,610	385.2%
Average Fixed Transaction Only	17	\$773,292	\$202,201	\$571,091	282.4%
<b>Total</b>	<b>161</b>	<b>\$8,536,006</b>	<b>\$1,920,905</b>	<b>\$6,615,101</b>	<b>344.4%</b>

41 products priced based on the lowest eBay Buy it Now price or the price available at one of the major online retailers is a quarterly high for the Fund and the sign of a market still in decline.

#### Additional Information on Data Collected

Auction & Fixed Price Data Collected	
<u>Auction Data Collected</u>	
Number of Fund Products with Auctions During Quarter*	178
% of Fund Products with Auctions	67.7%
Number of Auction Transactions of Fund Product	1,389
Value of Auction Transactions	\$5,159,846
<u>Fixed Price Data Collected</u>	
Number of Fund Products with Fixed Price Transactions During Quarter	121
% of Fund Products with Fixed Price Transactions	46.0%
Number of Fixed Transactions of Fund Product	504
Value of Fixed Transactions	\$695,020
<u>Fixed vs. Auction</u>	
% of Fixed vs. Auction Number of Transactions in Data Collected	-63.7%
\$ Ratio of Transactions of Fixed vs. Auction	-86.5%
Number of Products that had Fixed and Auction Transactions in the Quarter	98
Average Price of Fixed Transactions Compared to Auction Prices	127.2%
Number of Product with Higher Auction Prices than Fixed Price	11

\*This number is higher than the 161 products that were priced using auction/fixed price data because of the products that had a lower eBay Buy it Now or online retailer price.

### eBay Auction & Fixed Price Data Collection Methodology

The manager makes a best effort attempt to accurately capture all relevant auction data but acknowledges the following;

- This process is manual and therefore subject to human error.
- The parameters used by the manager to include or exclude specific auctions is not quantitative and subject to opinion. The exclusion of certain auctions are given the considerations below;
  - Mislabeled or misleading auction titles.
  - Auction may be for non-sealed boxes.
  - Auction may be for a combination of products.
  - Sellers with very limited feedback.
  - Sellers with below average feedback score.
  - Auction price is such an outlier from the average (this is most likely a sign an item was shilled and artificially bid up).
  - Seller may be international.
  - Unusually high shipping costs.
- Reliance on watchcount.com and/or sportscardinvestor.com Market Movers tool's accuracy for Best Offer prices on Fixed transactions.

<b>Products that had no transactions in quarter and not available to purchase as of June 30<sup>th</sup>, 2021</b>
2018 Topps On-Demand Mini Baseball Box
2018 Topps Transcendent Collection Baseball Hobby Box
2008/09 Upper Deck SP Rookie Threads Basketball Hobby Box
2012/13 Upper Deck Exquisite Collection Basketball Hobby Box
2013/14 Panini Spectra Basketball Hobby Box
2014/15 Panini Eminence Basketball Hobby Box
2014/15 Panini Flawless Basketball Hobby Box
2015/16 Panini National Treasures Basketball Hobby Box
2017/18 Panini Kobe Eminence Basketball Hobby Box
2018/19 Panini Impeccable Basketball Hobby Box
2011 Leaf Family Guy Seasons 3,4 & 5 Trading Cards Box
Game of Thrones Season Four Trading Cards (Rittenhouse) - Box
2015 Panini Flawless Football Hobby Box
2016 Panini Flawless Soccer Hobby Box

### Comparing Data Sources

Source	# of Products with Pricing Available	% of Fund Products	Valuation if Specific Source Data was Used Whenever Possible
<b>Auction Data Collected</b>	178	67.7%	\$11,578,724
<b>Fixed Price Data Collected</b>	121	46.0%	\$12,101,369
<b>Buy it Now Available on 6/30/21</b>	224	85.2%	\$16,429,492
<b>Average Online Retail Price</b>	194	73.8%	\$17,496,068

# Detailed Valuation Tables

BASEBALL											Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
Pre 2011 Baseball Product	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay Bid	Average Price on Online Retailers
1993 Bowman Baseball Hobby Box	24	\$80	\$148	\$1,920	\$3,552	\$1,632	85.0%	\$215	-31.3%	\$165	71	\$160	44	\$174	\$148	\$200
1993 Topps Finest Baseball Hobby Box	1	\$750	\$210	\$750	\$910	\$160	21.3%	\$958	-5.1%	\$910	8	\$882	2	\$1,023	\$1,200	\$0
1993 Upper Deck SP Baseball Hobby Box	1	\$2,600	\$5,500	\$2,600	\$5,500	\$2,900	111.5%	\$8,999	-38.9%	\$7,253	56	\$5,764	12	\$14,202	\$5,500	\$7,500
2000 Bowman Draft Picks & Prospects Baseball Hobby Box	1	\$5,150	\$7,951	\$5,150	\$7,951	\$2,801	54.4%	\$8,750	-9.1%	\$7,951	4	\$7,546	2	\$8,761	\$8,900	\$12,500
2010 Bowman Platinum Baseball Hobby Box	12	\$600	\$636	\$7,200	\$7,636	\$436	6.1%	\$915	-30.5%	\$636	38	\$607	2	\$1,200	\$950	\$1,800
2010 Bowman Sterling Baseball Hobby Box	1	\$350	\$320	\$350	\$320	\$30	-8.6%	\$320	0.0%	\$0	0	\$0	0	\$0	\$490	\$0
<b>Total Pre 2011 Baseball</b>	<b>40</b>			<b>\$17,970</b>	<b>\$25,869</b>	<b>\$7,899</b>	<b>44.0%</b>	<b>\$35,179</b>	<b>-26.5%</b>							

BASEBALL											Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
2011 Baseball Product	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay Bid	Average Price on Online Retailers
2011 Bowman Chrome Baseball Hobby Box	12	\$950	\$2,290	\$11,399	\$27,485	\$16,086	141.1%	\$2,013	13.8%	\$2,290	14	\$2,290	0	\$0	\$2,500	\$0
2011 Bowman Draft Picks & Prospects Baseball Hobby Box	24	\$550	\$1,529	\$13,200	\$36,696	\$23,496	178.0%	\$1,687	-9.4%	\$1,529	3	\$1,348	2	\$1,800	\$1,999	\$0
2011 Bowman Sterling Baseball Hobby Box	1	\$1,800	\$1,568	\$1,800	\$1,568	-\$232	-12.9%	\$1,568	0.0%	\$0	0	\$0	0	\$0	\$3,000	\$0
2011 Topps Finest Baseball Hobby Box	1	\$1,400	\$2,108	\$1,400	\$2,108	\$708	50.5%	\$2,048	2.9%	\$2,108	1	\$2,100	1	\$2,115	\$2,499	\$0
2011 Topps Update Series Baseball Hobby Box	1	\$6,500	\$10,500	\$6,500	\$10,500	\$4,000	61.5%	\$7,250	32.6%	\$13,250	0	\$0	2	\$13,250	\$10,500	\$0
2011 Topps Update Series Baseball Jumbo HTA Box	1	\$6,500	\$11,650	\$6,500	\$11,650	\$5,150	79.2%	\$11,650	0.0%	\$0	0	\$0	0	\$0	\$17,000	\$0
2011 Value Baseball Box	20	\$800	\$1,700	\$16,000	\$34,003	\$18,003	112.5%	\$1,795	-5.3%	\$1,700	5	\$1,510	2	\$2,175	\$2,999	\$0
<b>Total 2011 Baseball</b>	<b>60</b>			<b>\$56,799</b>	<b>\$124,010</b>	<b>\$67,210</b>	<b>118.3%</b>	<b>\$13,741</b>	<b>0.2%</b>							

BASEBALL											Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
2013 Baseball Product	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay Bid	Average Price on Online Retailers
2013 Bowman Baseball Hobby Box	1	\$125	\$145	\$125	\$145	\$20	16.1%	\$141	2.9%	\$145	5	\$145	0	\$0	\$182	\$200
2013 Bowman Baseball Jumbo (HTA) Box	8	\$400	\$258	\$3,200	\$2,807	-\$393	-29.2%	\$283	0.0%	\$0	0	\$0	0	\$0	\$330	\$333
2013 Bowman Draft Picks & Prospects Baseball Hobby Box	60	\$330	\$277	\$19,797	\$16,605	-\$3,192	-16.1%	\$277	-27.8%	\$277	4	\$277	4	\$276	\$350	\$500
2013 Bowman Sterling Baseball Hobby Box	40	\$525	\$523	\$21,000	\$20,932	-\$68	-0.3%	\$523	0.0%	\$0	0	\$0	0	\$0	\$550	\$550
2013 Topps Heritage High Number Baseball Complete Set	24	\$200	\$275	\$4,800	\$6,600	\$1,800	37.5%	\$242	13.0%	\$396	1	\$396	0	\$0	\$275	\$300
2013 Topps Update Series Baseball Hobby Box	24	\$285	\$459	\$6,839	\$11,013	\$4,174	61.0%	\$412	11.4%	\$459	1	\$405	6	\$468	\$541	\$515
<b>Total 2013 Baseball</b>	<b>157</b>			<b>\$55,761</b>	<b>\$57,562</b>	<b>\$1,801</b>	<b>3.2%</b>	<b>\$62,021</b>	<b>-7.2%</b>							

BASEBALL											Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
2014 Baseball Product	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay Bid	Average Price on Online Retailers
2014 Bowman Baseball Hobby Box	1	\$185	\$650	\$185	\$650	\$465	251.4%	\$577	12.6%	\$740	2	\$675	4	\$772	\$650	\$0
2014 Bowman Baseball Jumbo (HTA) Box	16	\$380	\$1,700	\$6,080	\$27,200	\$21,120	347.4%	\$1,372	23.9%	\$1,700	0	\$0	1	\$1,700	\$2,750	\$0
2014 Bowman Chrome Baseball *Jumbo* HTA Box	40	\$335	\$497	\$13,398	\$19,886	\$6,488	48.4%	\$499	-0.4%	\$497	7	\$494	4	\$502	\$510	\$500
2014 Bowman Chrome Baseball Hobby Box	60	\$180	\$264	\$10,797	\$15,831	\$5,034	46.6%	\$267	-1.1%	\$264	4	\$227	3	\$113	\$350	\$300
2014 Bowman Draft Picks & Prospects Baseball *Jumbo* (HTA) Box	16	\$177	\$250	\$2,831	\$4,000	\$1,169	41.3%	\$266	-5.9%	\$250	1	\$250	0	\$0	\$350	\$350
2014 Bowman Draft Picks & Prospects Baseball *SUPER Jumbo* Box	12	\$210	\$354	\$2,520	\$4,242	\$1,722	68.3%	\$372	-5.0%	\$354	2	\$354	0	\$0	\$650	\$600
2014 Bowman Draft Picks & Prospects Baseball Hobby Box	60	\$69	\$125	\$4,137	\$7,497	\$3,360	81.2%	\$116	7.9%	\$158	7	\$154	7	\$162	\$150	\$125
2014 Bowman Sterling Baseball Hobby Box	60	\$400	\$767	\$24,997	\$46,012	\$21,015	91.7%	\$625	22.7%	\$800	0	\$0	1	\$800	\$767	\$800
2014 Topps Heritage High Number Baseball Complete Set	48	\$350	\$810	\$16,798	\$38,880	\$22,082	131.5%	\$524	54.6%	\$810	1	\$810	0	\$0	\$1,000	\$1,000
2014 Topps Update Series Baseball Hobby Box	60	\$225	\$858	\$13,500	\$51,450	\$37,950	281.1%	\$1,046	-18.0%	\$858	2	\$858	0	\$0	\$1,261	\$1,400
2014 Topps Update Series Baseball Jumbo HTA Box	30	\$310	\$1,725	\$9,300	\$51,750	\$42,450	456.5%	\$1,039	66.1%	\$1,725	1	\$1,525	2	\$1,825	\$2,000	\$1,900
<b>Total 2014 Baseball</b>	<b>403</b>			<b>\$109,543</b>	<b>\$267,998</b>	<b>\$168,455</b>	<b>158.2%</b>	<b>\$230,701</b>	<b>15.9%</b>							

BASEBALL											Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
2015 Baseball Product	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay Bid	Average Price on Online Retailers
2015 Bowman Baseball *Jumbo* (HTA) Box	40	\$177	\$125	\$7,078	\$5,000	-\$2,078	-29.4%	\$160	-21.8%	\$211	3	\$202	3	\$230	\$125	\$258
2015 Bowman Baseball Hobby Box	60	\$84	\$151	\$5,037	\$9,037	\$4,000	79.4%	\$110	37.0%	\$151	0	\$0	8	\$151	\$250	\$210
2015 Bowman Chrome Baseball *Jumbo* HTA Box	16	\$550	\$620	\$8,800	\$9,916	\$1,116	12.7%	\$631	-1.8%	\$620	3	\$576	1	\$750	\$700	\$750
2015 Bowman Chrome Baseball Hobby Box	60	\$295	\$308	\$17,697	\$18,498	\$801	4.5%	\$345	-10.6%	\$308	10	\$295	3	\$353	\$310	\$340
2015 Bowman Draft Picks & Prospects Baseball *Jumbo* Box	40	\$210	\$388	\$8,400	\$15,507	\$7,107	84.6%	\$329	17.8%	\$388	3	\$388	0	\$0	\$700	\$0
2015 Bowman Draft Picks & Prospects Baseball *SUPER Jumbo* Box	30	\$375	\$997	\$11,249	\$29,924	\$18,676	166.0%	\$426	134.2%	\$997	0	\$0	2	\$997	\$1,000	\$0
2015 Bowman Draft Picks & Prospects Baseball Hobby Box	60	\$85	\$207	\$5,100	\$12,442	\$7,342	144.0%	\$122	69.9%	\$207	8	\$184	4	\$255	\$260	\$300
2015 Bowman's Best Baseball Hobby Box	40	\$125	\$200	\$4,398	\$7,398	\$3,000	68.0%	\$185	8.1%	\$200	2	\$188	1	\$200	\$200	\$213
2015 Topps Update Series Baseball *Jumbo* Box	6	\$180	\$294	\$1,080	\$1,766	\$686	63.5%	\$400	-26.3%	\$294	1	\$350	6	\$285	\$460	\$500
2015 Topps Update Series Baseball Hobby Box	60	\$160	\$290	\$9,600	\$17,399	\$7,799	81.2%	\$269	7.8%	\$310	4	\$262	1	\$500	\$290	\$400
<b>Total 2015 Baseball</b>	<b>412</b>			<b>\$79,039</b>	<b>\$127,486</b>	<b>\$48,448</b>	<b>61.3%</b>	<b>\$103,004</b>	<b>23.8%</b>							



BASKETBALL																
Auction Data March 31st - June 30th 2021																
As of June 30th, 2021																
	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay Bid	Average Price on Online Retailers
<b>1986/87 Basketball Product</b>																
1986/87 Fleer Basketball Hobby Box	1	\$60,000	\$1,000	\$60,000	\$153,510	\$93,510	155.9%	\$267,420	-42.6%	\$4,263	9	\$4,069	0	\$0	\$0	\$0
<b>Total 1986/87 Basketball</b>	<b>1</b>			<b>\$60,000</b>	<b>\$153,510</b>	<b>\$93,510</b>	<b>155.9%</b>	<b>\$267,420</b>	<b>-42.6%</b>							
<b>1996/97 Basketball Product</b>																
1996/97 Bowman's Best Basketball Hobby Box	1	\$525	\$1,000	\$525	\$2,999.95	\$2,475	471.8%	\$3,714	-16.1%	\$4,263	9	\$4,069	0	\$0	\$0	\$0
1996/97 Fleer Skybox E-X 2000 Basketball Hobby Box	1	\$2,200	\$9,267	\$2,200	\$9,267.17	\$7,067	321.2%	\$14,183	-34.7%	\$9,267	6	\$9,267	0	\$0	\$0	\$0
1996/97 Topps Chrome Basketball Hobby Box	1	\$2,500	\$24,933	\$2,500	\$24,933.33	\$22,433	897.3%	\$35,271	-29.3%	\$24,933	20	\$24,933	0	\$0	\$39,999	\$0
<b>Total 1996/97 Basketball</b>	<b>3</b>			<b>\$5,225</b>	<b>\$37,200</b>	<b>\$31,975</b>	<b>612.0%</b>	<b>\$53,028</b>	<b>-29.8%</b>							
<b>1997/98 Basketball Product</b>																
1997/98 Bowman's Best Basketball Hobby Box	1	\$400	\$921	\$400	\$920.62	\$521	130.2%	\$1,043	-11.8%	\$921	19	\$819	5	\$1,308	\$959	\$0
1997/98 Skybox Metal Universe Championship Preview Basketball Hobby Box	1	\$2,400	\$8,333	\$2,400	\$8,333.33	\$5,933	347.3%	\$24,099	-66.7%	\$8,333	3	\$8,333	0	\$0	\$28,999	\$0
1997/98 Topps Chrome Basketball Hobby Box	1	\$350	\$2,330	\$350	\$2,330.10	\$1,980	665.7%	\$3,277	-28.9%	\$2,330	14	\$2,277	5	\$2,480	\$2,500	\$3,400
1997/98 Topps Finest Series 1 Basketball Hobby Box	1	\$250	\$892	\$250	\$892.22	\$642	256.9%	\$1,416	-37.0%	\$892	19	\$892	0	\$0	\$1,150	\$0
<b>Total 1997/98 Basketball</b>	<b>4</b>			<b>\$3,400</b>	<b>\$12,476</b>	<b>\$9,076</b>	<b>266.9%</b>	<b>\$30,758</b>	<b>-59.4%</b>							
<b>1998/99 Basketball Product</b>																
1998/99 Bowman's Best Basketball Hobby Box	1	\$300	\$750	\$300	\$750	\$450	150.0%	\$743	1.0%	\$793	14	\$752	3	\$983	\$750	\$0
1998/99 Fleer Finest Showcase Basketball Hobby Box	1	\$800	\$2,699	\$800	\$2,699	\$1,899	337.4%	\$1,711	55.9%	\$3,045	0	\$0	10	\$3,045	\$2,699	\$0
1998/99 Topps Chrome Basketball Hobby Box	1	\$300	\$1,805	\$300	\$1,805	\$1,505	601.7%	\$1,805	0.0%	\$1,805	27	\$1,572	10	\$2,435	\$1,850	\$2,400
1998/99 Upper Deck MJ Access Basketball Hobby Box	1	\$500	\$572	\$500	\$572	\$72	14.3%	\$472	21.1%	\$572	3	\$395	9	\$631	\$725	\$0
1998/99 Upper Deck SP Authentic Basketball Hobby Box	1	\$550	\$636	\$550	\$636	\$86	15.6%	\$636	0.0%	\$816	3	\$816	0	\$0	\$1,999	\$0
<b>Total 1998/99 Basketball</b>	<b>5</b>			<b>\$2,450</b>	<b>\$6,461</b>	<b>\$4,011</b>	<b>163.7%</b>	<b>\$5,396</b>	<b>20.6%</b>							
<b>2003/04 Basketball Product</b>																
2003/04 Bowman Signature Basketball Hobby Box	1	\$500	\$2,200	\$500	\$2,200	\$1,700	340.0%	\$2,443	-9.9%	\$2,200	1	\$2,200	0	\$0	\$4,400	\$0
2003/04 Topps Chrome Basketball Hobby Box	4	\$3,600	\$24,000	\$14,400	\$96,000	\$81,600	566.7%	\$40,405	-40.6%	\$23,613	25	\$23,613	0	\$0	\$24,000	\$25,000
2003/04 Topps Contemporary Collection Basketball Hobby Box	1	\$1,000	\$4,750	\$1,000	\$4,750	\$3,750	375.0%	\$2,100	126.2%	\$4,750	1	\$4,750	0	\$0	\$8,000	\$0
2003/04 Topps Finest Basketball Hobby Box	1	\$1,200	\$5,969	\$1,200	\$5,969	\$4,769	397.4%	\$6,475	-7.8%	\$5,969	5	\$5,969	3	\$9,583	\$6,500	\$0
2003/04 Upper Deck Rookie Exclusives Basketball Hobby Box	1	\$500	\$1,538	\$500	\$1,538	\$1,038	207.6%	\$900	92.3%	\$1,538	1	\$1,538	0	\$0	\$0	\$0
2003/04 Upper Deck SP Basketball Hobby Box	1	\$1,500	\$4,285	\$1,500	\$4,285	\$2,785	185.7%	\$4,322	-0.9%	\$4,285	7	\$3,795	2	\$6,000	\$7,500	\$0
<b>Total 2003/04 Basketball</b>	<b>9</b>			<b>\$19,100</b>	<b>\$114,741</b>	<b>\$95,641</b>	<b>600.7%</b>	<b>\$177,759</b>	<b>-35.5%</b>							
<b>2007/08 Basketball Product</b>																
2007/08 Topps Chrome Basketball Hobby Box	1	\$165	\$899	\$165	\$899.00	\$734	444.8%	\$1,288	-30.2%	\$1,160	8	\$1,172	2	\$1,112	\$899	\$0
2007/08 Topps Chrome Basketball Hobby Box	1	\$1,300	\$6,943	\$1,300	\$6,942.87	\$5,643	434.1%	\$9,209	-24.0%	\$6,943	5	\$6,532	1	\$8,995	\$11,999	\$12,000
2007/08 Upper Deck SP Authentic Basketball Hobby Box	1	\$500	\$1,314	\$500	\$1,313.93	\$814	162.8%	\$1,314	0.0%	\$0	0	\$0	0	\$0	\$6,151	\$6,000
<b>Total 2007/08 Basketball</b>	<b>3</b>			<b>\$1,965</b>	<b>\$9,156</b>	<b>\$7,191</b>	<b>365.9%</b>	<b>\$11,811</b>	<b>-22.5%</b>							
<b>2008/09 Basketball Product</b>																
2008/09 Topps Chrome Basketball Hobby Box	1	\$1,000	\$451	\$1,000	\$6,002.00	\$5,002	500.2%	\$9,707	-38.4%	\$6,002	1	\$6,002	0	\$0	\$12,500	\$0
2008/09 Upper Deck SP Authentic Basketball Hobby Box	1	\$450	\$550	\$450	\$550.00	\$100	22.2%	\$550	0.0%	\$0	0	\$0	0	\$0	\$3,886	\$0
2008/09 Upper Deck SP Rookie Threads Basketball Hobby Box	1	\$400	\$500	\$400	\$500.00	\$100	25.0%	\$500	0.0%	\$0	0	\$0	0	\$0	\$0	\$0
2008/09 Upper Deck SP Basketball Hobby Box	1	\$400	\$700	\$400	\$700.00	\$300	75.0%	\$700	0.0%	\$0	0	\$0	0	\$0	\$1,600	\$0
<b>Total 2008/09 Basketball</b>	<b>4</b>			<b>\$2,250</b>	<b>\$8,252</b>	<b>\$6,002</b>	<b>266.8%</b>	<b>\$11,517</b>	<b>-28.3%</b>							
<b>2012/13 Basketball Product</b>																
2012/13 Panini Contenders Basketball Hobby Box	60	\$250	\$451	\$14,997	\$7,159.00	\$12,162	81.1%	\$573	-21.0%	\$451	2	\$404	0	\$0	\$550	\$700
2012/13 Panini Flawless Basketball Hobby Box	10	\$3,000	\$13,231	\$30,000	\$132,807.96	\$102,308	341.0%	\$13,231	0.0%	\$0	0	\$0	0	\$0	\$24,998	\$25,000
2012/13 Panini Gold Standard Basketball Hobby Box	50	\$300	\$650	\$14,998	\$32,500.00	\$17,503	116.7%	\$650	0.0%	\$0	0	\$0	0	\$0	\$1,000	\$1,100
2012/13 Panini Immaculate Basketball Hobby Box	12	\$750	\$2,000	\$9,000	\$24,000.00	\$15,000	166.7%	\$4,333	-53.8%	\$2,000	6	\$2,000	0	\$0	\$0	\$0
2012/13 Panini Limited Basketball Hobby Box	70	\$115	\$224	\$8,047	\$36,645.35	\$28,999	355.4%	\$524	-4.3%	\$524	2	\$524	0	\$0	\$950	\$900
2012/13 Panini National Treasures Basketball Hobby Box	15	\$1,250	\$4,833	\$18,750	\$72,500.00	\$53,750	286.7%	\$5,850	-17.4%	\$4,833	6	\$4,833	0	\$0	\$20,000	\$10,000
2012/13 Panini Preferred Basketball Hobby Box	10	\$400	\$700	\$4,000	\$7,000.00	\$3,001	75.0%	\$1,000	-30.0%	\$700	10	\$700	0	\$0	\$0	\$1,500
2012/13 Panini Prism Basketball *Retail* Box	40	\$1,300	\$8,978	\$15,998	\$39,106.67	\$20,709	598.0%	\$9,615	-4.0%	\$8,978	2	\$8,467	1	\$10,000	\$9,888	\$13,000
2012/13 Panini Prism Basketball Hobby Box	48	\$1,800	\$13,950	\$86,998	\$669,600.00	\$583,202	675.0%	\$12,650	10.3%	\$13,950	4	\$13,950	0	\$0	\$0	\$20,000
2012/13 Panini Select Basketball Hobby Box	60	\$335	\$3,347	\$20,097	\$200,844.00	\$180,747	899.4%	\$3,896	-14.13%	\$3,347	4	\$3,135	1	\$4,199	\$0	\$13,000
2012/13 Panini Totally Certified Basketball Hobby Box	60	\$120	\$486	\$7,197	\$26,160.00	\$18,963	263.5%	\$486	0.0%	\$0	0	\$0	0	\$0	\$550	\$600
2012/13 Upper Deck Equisite Collection Basketball Hobby Box	3	\$2,400	\$9,395	\$7,200	\$7,285.00	\$15	-0.2%	\$2,395	0.0%	\$0	0	\$0	0	\$0	\$0	\$0
<b>Total 2012/13 Basketball</b>	<b>438</b>			<b>\$272,680</b>	<b>\$1,595,008</b>	<b>\$1,322,328</b>	<b>484.9%</b>	<b>\$1,636,489</b>	<b>-2.5%</b>							







OTHER SPORTS AND ENTERTAINMENT																
	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
											Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay BIN	Average Price on Online Retailers
<b>Other Sport Product</b>																
2001 Upper Deck SP Authentic Golf Hobby Box	60	\$300	\$2,800	\$17,997	\$118,999	\$102,202	566.8%	\$2,500	-20.0%	\$2,153	19	\$1,956	12	\$2,464	\$2,800	\$5,000
2016/16 Upper Deck The Cup Hockey Hobby Box	6	\$1,500	\$1,189	\$9,000	\$19,137	\$10,137	112.6%	\$3,500	-8.9%	\$1,489	7	\$1,489	0	\$0	\$3,035	\$4,949
2016/17 Upper Deck The Cup Hockey Hobby Box	12	\$650	\$2,052	\$7,800	\$24,630	\$16,830	215.8%	\$2,493	-17.7%	\$2,052	26	\$2,052	0	\$0	\$2,573	\$0
2017/18 Upper Deck The Cup Hockey Hobby Box	15	\$390	\$707	\$5,849	\$10,610	\$4,761	81.4%	\$833	-15.1%	\$707	1	\$707	0	\$0	\$850	\$833
2018/19 Upper Deck The Cup Hockey Hobby Box	3	\$525	\$1,083	\$1,575	\$3,250	\$1,675	108.3%	\$1,083	0.0%	\$0	0	\$0	0	\$0	\$1,182	\$1,125
2016 Panini Flawless Soccer Hobby Box	2	\$2,500	\$4,858	\$5,000	\$9,716	\$4,716	94.3%	\$4,858	0.0%	\$0	0	\$0	0	\$0	\$0	\$0
2018 Panini National Treasures Soccer Hobby Box	20	\$420	\$2,550	\$8,399	\$50,999	\$42,600	507.2%	\$2,550	0.0%	\$0	0	\$0	0	\$0	\$0	\$4,000
2018/19 Panini Immaculate Soccer Hobby Box	6	\$500	\$2,500	\$3,000	\$15,000	\$12,000	400.1%	\$2,500	0.0%	\$0	0	\$0	0	\$0	\$2,500	\$0
2000 Topps UFC Round 1 Trading Cards Hobby Box	1	\$450	\$3,499	\$450	\$3,499	\$3,049	677.0%	\$3,499	0.0%	\$0	0	\$0	0	\$0	\$3,965	\$0
<b>Total Other Sport</b>	<b>125</b>			<b>\$59,070</b>	<b>\$256,840</b>	<b>\$197,770</b>	<b>334.8%</b>	<b>\$295,882</b>	<b>-13.2%</b>							

ENTERTAINMENT																
	Fund Units	Fund Cost	Current Valuation	Total Fund Cost	Total Current Value	Total Change in Value	Total Change in Value %	Previous Quarter Valuation	Change in Value % vs. Previous Quarter	Average eBay Transaction in Quarter	Auction Data March 31st - June 30th 2021				As of June 30th, 2021	
											Number of Auctions	Average Auction Price	Number of Fixed Price Transactions	Average Fixed Price Sale Price	Lowest eBay BIN	Average Price on Online Retailers
<b>Entertainment Product</b>																
1011 Leaf Family Guy Seasons 3,4 & 5 Trading Cards Box	24	\$300	\$78	\$4,800	\$3,872	-\$2,508	-63.0%	\$78	0.0%	\$0	0	\$0	0	\$0	\$0	\$0
2018 Topps Stranger Things Season One Hobby Box	12	\$55	\$144	\$659	\$1,729	\$1,070	162.2%	\$105	37.1%	\$144	1	\$123	13	\$146	\$170	\$160
Game of Thrones Inflexions (Rittenhouse) - Box	20	\$130	\$133	\$2,599	\$2,657	\$58	2.2%	\$128	3.7%	\$133	3	\$133	0	\$0	\$150	\$170
Game of Thrones Inflexions International Edition (Rittenhouse) - Box	20	\$180	\$129	\$3,599	\$2,587	-\$1,012	-28.1%	\$135	-4.2%	\$129	3	\$129	0	\$0	\$184	\$160
Game of Thrones Season Four Trading Cards (Rittenhouse) - Box	24	\$100	\$99	\$2,400	\$2,376	-\$24	-1.0%	\$99	0.0%	\$0	0	\$0	0	\$0	\$0	\$0
Game of Thrones Season One Trading Cards (Rittenhouse) - Box	12	\$325	\$400	\$3,900	\$4,800	\$900	23.1%	\$430	-7.0%	\$400	0	\$0	1	\$400	\$0	\$0
Game of Thrones Season Seven Trading Cards (Rittenhouse) - Box	24	\$75	\$66	\$1,800	\$1,572	-\$228	-12.7%	\$66	0.0%	\$0	0	\$0	0	\$0	\$280	\$250
Game of Thrones Season Six Trading Cards (Rittenhouse) - Box	24	\$75	\$80	\$1,800	\$1,920	\$120	6.7%	\$99	15.9%	\$80	0	\$0	1	\$80	\$83	\$100
Game of Thrones Valyrian Steel Trading Cards (Rittenhouse) - Box	40	\$300	\$277	\$11,998	\$11,071	-\$927	-7.7%	\$277	0.0%	\$0	0	\$0	0	\$0	\$350	\$0
Topps Garbage Pail Kids Chrome Series 1 Hobby Box	12	\$175	\$668	\$2,100	\$8,020	\$5,920	281.9%	\$704	-5.0%	\$668	3	\$615	2	\$748	\$750	\$0
<b>Total Entertainment Product</b>	<b>212</b>			<b>\$35,655</b>	<b>\$38,604</b>	<b>\$2,948</b>	<b>8.3%</b>	<b>\$38,675</b>	<b>-0.2%</b>							